

### Target Market Determination – Bank Accounts

TMD10. V.4

<b>Product</b>	<b>Term Deposit</b>
<b>Issuer</b>	Orange Credit Union T/A Bank Orange ABN 34 087 650 477 AFSL & Australian Credit Licence 240768
<b>Date of TMD</b>	1 August 2024
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Members who:</p> <ul style="list-style-type: none"> <li>• Need a savings account offering higher returns even if that means restrictions on access to the funds</li> <li>• Need the certainty of a fixed rate of interest on their savings</li> <li>• Do not need the ability to withdraw funds at call prior to maturity of the deposit</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is a Term Deposit account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• Fixed interest rates for the select term</li> <li>• Minimum balance of \$1,000</li> <li>• Minimum deposit of \$1,000</li> <li>• Minimum 7 days notice is required for an early break in the relevant term, upon which a flat fee is applicable, and a rate reduction based on: 0 to 30% of term elapsed—30% of the initial rate; 31 to 60% of term elapsed—60% of the initial rate; 61 to 90% of term elapsed—90% of the initial rate will be applicable.</li> <li>• Withdrawal at maturity</li> <li>• Fixed interest rate payable at maturity or at 6 monthly intervals to the transaction account</li> <li>• Option of 3, 6, 9, 12, 24, 36 or 48 month terms</li> <li>• Interest on maturity, or 6 monthly for 12 month + terms</li> <li>• Automatic rollover available</li> <li>• Refer to Fee Schedule for fee amounts</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• Branch</li> <li>• Call centre</li> <li>• Online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• Ensuring that retail clients meet the eligibility requirements for the product</li> <li>• Ensuring that distribution through branch, call centre and online is by appropriately trained staff</li> </ul> <p>There are no other distributors for this product.</p>
<b>Review Triggers</b>	The review triggers that would reasonably suggest that the TMD is no longer appropriate include:

	<ul style="list-style-type: none"> <li>• A significant dealing of the product to consumers outside the target market occurs;</li> <li>• A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>• Material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate;</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG274.</p>									
<b>Review Periods</b>	<p><b>First review date:</b> 1 September 2024</p> <p><b>Periodic reviews:</b> Every two years.</p>									
<b>Distribution Reporting Requirements</b>	<p>The following information must be provided to <b>Orange Credit Union</b> by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="320 757 1445 1106"> <thead> <tr> <th data-bbox="320 757 695 808">Type of information</th> <th data-bbox="695 757 1070 808">Description</th> <th data-bbox="1070 757 1445 808">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="320 808 695 909">Complaints</td> <td data-bbox="695 808 1070 909">Number of complaints</td> <td data-bbox="1070 808 1445 909">Every month</td> </tr> <tr> <td data-bbox="320 909 695 1106">Significant dealing(s)</td> <td data-bbox="695 909 1070 1106">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1070 909 1445 1106">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Complaints	Number of complaints	Every month	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
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