



Target Market Determination – Bank Accounts

TMD6. V.3

Product	S50 Youth Saver
Issuer	Orange Credit Union T/A Bank Orange ABN 34 087 650 477 AFSL & Australian Credit Licence 240768
Date of TMD	1 August 2024
Target Market	<p>Description of target market</p> <p>Members who:</p> <ul style="list-style-type: none">• Need a savings account offering higher returns• Need the ability to withdraw funds at call if needed• Are under the age of 17 <p>Description of product, including key attributes</p> <p>This is a Youth Saver and the key features of this product are:</p> <ul style="list-style-type: none">• No minimum balance• No minimum deposit or withdrawal• Funds at call• Variable interest rate calculated monthly, paid quarterly• No ATM or EFTPOS card access• Internet banking• Mobile banking app• Direct credit (payroll)• The account must be opened by an adult who is given Authority to Operate (ATO) on the account. The signatory will retain control of the Membership and accounts until Orange Credit Union receives notice from the Signatory for the account holder to assume control of and access the account. The account cannot be used for business purposes or private use by the adult signs the applications form to open the account.
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none">• Branch• Call centre• Online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none">• Ensuring that members meet the eligibility requirements for the product• Ensuring that distribution through branch, call centre and online is by appropriately trained staff <p>There are no other distributors for this product.</p>
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: <ul style="list-style-type: none">• A significant dealing of the product to consumers outside the target market occurs;

	<ul style="list-style-type: none"> • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • Material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; • The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG274. 									
Review Periods	<p>Next review date: 1 September 2024</p> <p>Periodic reviews: Every two years</p>									
Distribution Reporting Requirements	<p>The following information must be provided to Orange Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="311 653 1435 1060"> <thead> <tr> <th>Type of information</th> <th>Description</th> <th>Reporting period</th> </tr> </thead> <tbody> <tr> <td>Complaints</td> <td>Number of complaints</td> <td>Every month</td> </tr> <tr> <td>Significant dealing(s)</td> <td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td>As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Complaints	Number of complaints	Every month	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
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