

### Target Market Determination – Bank Accounts

TMD5. V.3

<b>Product</b>	<b>S4 Christmas Club</b>
<b>Issuer</b>	Orange Credit Union T/A Bank Orange ABN 34 087 650 477 AFSL & Australian Credit Licence 240768
<b>Date of TMD</b>	1 August 2024
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>Members who:</p> <ul style="list-style-type: none"> <li>• Need a savings account offering higher returns even if that means restrictions on access to the funds</li> </ul> <p><b>Description of product, including key attributes</b></p> <p>This is a Christmas Club Account and the key features of this product are:</p> <ul style="list-style-type: none"> <li>• No minimum deposit</li> <li>• No minimum balance</li> <li>• Variable interest rate</li> <li>• Interest calculated quarterly and paid on 31 October</li> <li>• Slightly higher interest rate than a basic account</li> <li>• Payroll deposits</li> <li>• No card access</li> <li>• Branch access</li> <li>• Internet Banking</li> <li>• Fee free funds withdrawal between 1 November and 31 January each year.</li> <li>• An early withdrawal penalty fee applicable per withdrawal outside above dates</li> <li>• Refer to Fee Schedule for fee amounts</li> </ul>
<b>Distribution Conditions</b>	<p><b>Distribution conditions</b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>• Branch</li> <li>• Call centre</li> <li>• Online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>• Ensuring that members meet the eligibility requirements for the product</li> <li>• Ensuring that distribution through branch, call centre and online is by appropriately trained staff</li> </ul> <p>There are no other distributors for this product.</p>
<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• A significant dealing of the product to consumers outside the target market occurs;</li> <li>• A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate.</li> </ul>

	<ul style="list-style-type: none"> <li>a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG274.</p>									
<b>Review Periods</b>	<p><b>First review date:</b> 1 September 2024</p> <p><b>Periodic reviews:</b> Every two years</p>									
<b>Distribution Reporting Requirements</b>	<p>The following information must be provided to <b>Orange Credit Union</b> by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="320 629 1445 1028"> <thead> <tr> <th data-bbox="320 629 695 685">Type of information</th> <th data-bbox="695 629 1070 685">Description</th> <th data-bbox="1070 629 1445 685">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="320 685 695 781">Complaints</td> <td data-bbox="695 685 1070 781">Number of complaints</td> <td data-bbox="1070 685 1445 781">Every month</td> </tr> <tr> <td data-bbox="320 781 695 1028">Significant dealing(s)</td> <td data-bbox="695 781 1070 1028">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1070 781 1445 1028">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Complaints	Number of complaints	Every month	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
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