

Our  
**Little Orange Book**  
of Savings Tips



**Orange Credit Union**

# Connecting our community with savvy savings tips

As a leading regional customer-owned bank, Orange Credit Union has been helping people to make the most of their money for almost 60 years.

Team Orange recently identified the number one Financial Fitness goal across the Central West region is saving money. Whether it's saving for a deposit on a home loan, new car, paying off debt, planning for a holiday or something special, we all could do with a little know-how to reach our goal.

As we grow and develop throughout life, our financial needs and priorities change and so do our money goals. What works for now, may not work for later and what works for some, may not work for others but, it's important to share experiences, learning from others.

We have been inviting our team, the community and prominent locals to start a conversation about how they have managed to save. And so, we have compiled the best tips, tricks and info to help motivate you towards your money goals in '[Our Little Orange Book of Savings Tips.](#)'

It's our hope the information shared will help you turn 'possibility into reality' so you can focus on what matters most to You.

Sincerely,

**Your Team Orange**

## Making it real.





“ *Set aside time each month to review your budget. Good budget habits can help manage your overall costs and generate savings. Each month look for one cost that could be reduced or avoided, such as unused subscriptions or food and drink expenses. When looking at your budget, be disciplined both in terms of cost management but also savings goals. Even though it may only be one small thing, those savings could add up over the course of a year.* ”

**Mike Lawrence**

**CEO Customer Owned Banking Association**

“ *Anything you can do to better understand and manage your money will help. Cost of living changes can affect every household differently and budgets will need to be adjusted and rebalanced along with the market. The days of staying with a mortgage, insurance or other services providers for 25 years is no longer a reality for many home owners, your personal circumstances can change. It's important to explore the many options available such as mortgage offset, regular repayments, no fees for early repayments, no ongoing fees, considering split or fixed rate loans, which could save thousands over time.* ”

**Andrew de Graaff**

**CEO Orange Credit Union**

“ Have a written budget in place and stick to it.  
Review it constantly so you stay committed. Have  
a savings 'plan' in place.

**Stacey Roberts**  
**Orange Credit Union**

“ Be realistic in your expenses, wants and savings  
capabilities. If you sit down and work out a  
realistic budget, including a treat here and there  
(ordering out, a movie etc) then you are more  
likely to stick to that budget. If you fail to allow  
yourself any fun or enjoyment, you will more than  
likely lose interest very quickly and stray from  
your budget and savings goals.

**Laura Monzett**  
**Orange Credit Union**



“ Each month put away 10-20% of your pay check. Save it for a rainy day. For that bill that might creep up on you, to buy your first home or take a one-way flight to travel the world. ”

**Jessica Hickman**  
**The Upstander Leader**



**“** Set yourself a realistic budget and automate it. Setting up a Payroll Allocation by depositing your salary into multiple accounts is an easy way to make sure your bills are covered, loans are paid and you have money for a rainy day. **”**

**Serenity Clarke**  
**Orange Credit Union**

**“** Re-evaluate your expenses (phone plan, steaming services, gym, Wifi etc) and or utilities annually, or when your circumstances change as there are lots of savings to be had. Especially when children move out! **”**

**Michelle Johnson**  
**Orange Credit Union**

**“** Direct debit a little bit each week into a 'bills' account so it's not such a shock when the bill arrives. **”**

**Mitan**  
**Orange**

**Team Orange  
can support you  
with guides,  
tools and  
resources to get  
you started.**





**Kids Super Saver account rewards children with high savings rates.**

“ *Start kids saving early so when they are older they will have a deposit for a home or car.*

**Karyn  
Orange**

“ *Recycle cans and bottles for kid's pocket money/ savings.*

**Chrystal  
Orange**

“ *Teach children that savings can begin with a couple of dollars and it will all keep adding up over time.*

**Wendy  
Orange**





**“** *Stop and think before you spend to save money.* **”**  
**Carolyn  
Orange**

**“** *Spend less than you make.* **”**  
**Adrian  
Orange**

**“** *Use the money from any windfall gains you may have, e.g. tax refund, you may have to pay off debt or add to your savings.* **”**  
**Michael Kemp  
Director, Orange Credit Union**

# Locals. Bac





king locals.



“ *Don't touch your savings. create separate accounts with no access eg. Term deposits, Christmas account.*

**Roy  
Manildra**

”

“ *Leave your money in the bank and don't take it out.*

**Sam  
Orange**

”

“ *Start an emergency fund.*

**Karlie  
Orange**

”





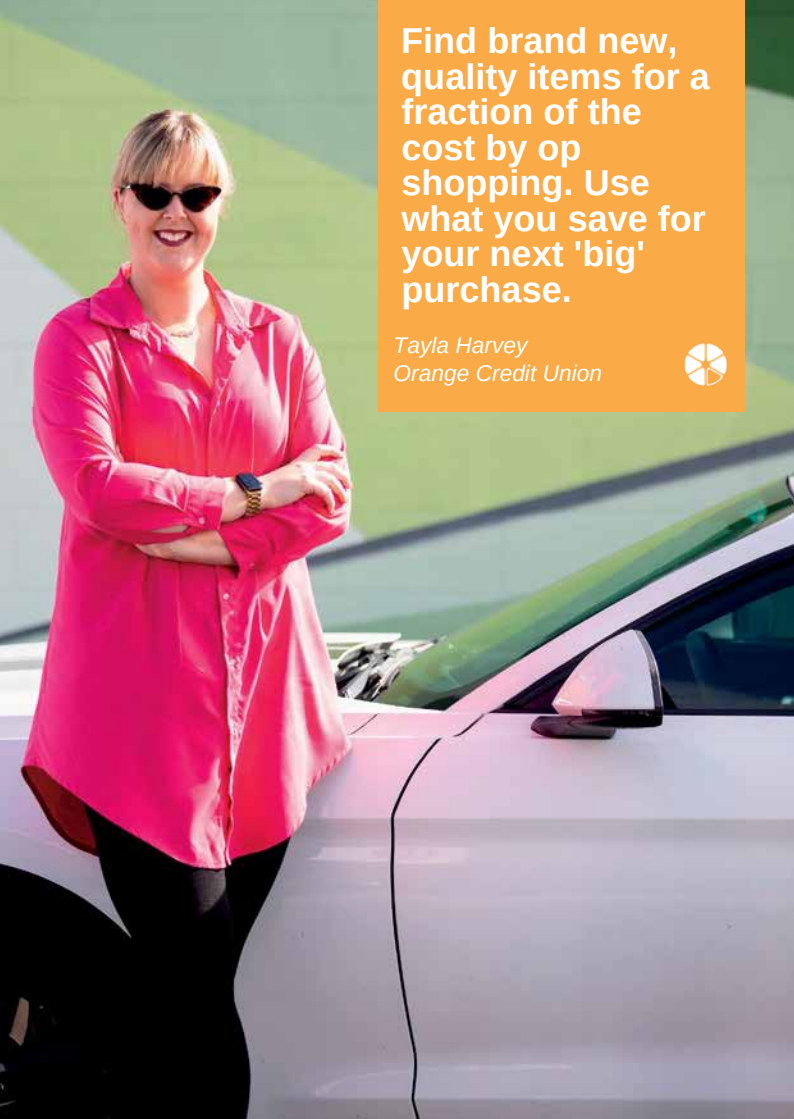
# Savings



**Don't live  
beyond your  
means.**

*Phil Donato  
State Member for Orange*



A woman with blonde hair and bangs, wearing dark sunglasses and a bright pink long-sleeved button-down shirt, stands with her arms crossed leaning against the hood of a white car. She is smiling at the camera. The background is a bright, slightly blurred outdoor setting with green foliage.

Find brand new,  
quality items for a  
fraction of the  
cost by op  
shopping. Use  
what you save for  
your next 'big'  
purchase.

*Tayla Harvey*  
*Orange Credit Union*





“ Keep paying off your home loan every month to get a good credit rating and borrow more off the home loan to get what you want eg. Swimming pool. Often this is a lower interest rate than a car or personal loan. ”

**Peter  
Euchareena**

“ Don't go into debt for depreciating assets such as white-goods, cars, furniture. ”

**Merv  
Hawkesbury**

“ Save 50% of your pay while you don't have responsibilities like a house, bills, and children. ”

**Carlie  
Orange**

Make sure you're  
getting the best  
home loan that  
works for You  
with a Home Loan  
Health Check.

“ Use your grocery shopping rewards card regularly to build points to redeem later, don't forget some energy providers also accept these! ”

**Kerry Rodwell**  
**Orange Credit Union**

“ Make a meal plan for the week before you go shopping. Don't be tempted to go grocery shopping when you are hungry or multiple times during the week, or you will buy more than you need. This will save money and food wastage. ”

**Mel Monico**  
**Orange Credit Union**

“ Pack your lunch for work instead of buying it. ”

**Kathryn**  
**Orange**



Safe and secure access to your money anywhere, anytime.

“ Do something with friends that doesn't involve spending money like mountain biking. ”

**Clarissa  
Orange**

“ Walk with a friend 20 mins a day – it's free and feels good! ”

**Karen  
Orange**

“ Get outdoors and explore the natural areas that Orange has to offer, like Lake Canobolas. ”

**Ian Greenham  
Orange City Council**





*“ Sell unwanted but quality items such as, brand name clothing, toys and furniture. You may not get what you originally paid for it but money can add up. ”*

**Mel Monico**  
**Orange Credit Union**

*“ Look out for items in your shopping that are on special or sale, even if they are not the normal brands you may buy. Be careful not to buy things just because they are on sale. ”*

**Andrew de Graaff**  
**Orange Credit Union**



**One savings tip you can use in your budget is to put \$5 away each week, maybe miss out on one weekly coffee, to add up down the track for a holiday.**

*Jason Hamling*  
*Mayor of Orange*



“ Put more in your super and salary sacrifice for tax concessions. ”

**Ron  
Orange**

“ Put your money to work. Whether it's buying property, investing or putting extra cash from a bonus or pay rise into an offset account to reduce the interest on your home loan. ”

**Michael  
Orange**

“ Invest early and often and don't touch it eg. shares ”

**Gavin  
Corowa**

Lock in the  
certainty of a  
higher interest  
rate return with a  
Term Deposit.

## Special First Edition

The information contained in this book is general in nature and does not take into account your personal situation. Please consider whether the information is appropriate to your needs, and where appropriate, seek professional advice from a financial adviser.

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