

Director Nomination Assessment Checklist

<u>Section A – Essential Attributes</u>	<u>Section B – Knowledge, Experience, Skills and Competence</u> (to demonstrate capacity to understand and contribute to the role of Director)	<u>Section C – Specialist Qualifications</u> (the Board will determine when this category is to be applied)
<ul style="list-style-type: none"> • Not listed by ASIC as disqualified • Not listed by APRA as disqualified • Not listed on Bankruptcy search • Clear Police Check – “A Criminal Record that does not include, in the Board’s opinion, any item that would not be considered Fit and Proper for a Credit Union Director” • Member of Bank Orange longer than 3 years – if seeking election by Bank Orange members • Honesty • Integrity • Good Reputation • Have the capacity and willingness to undertake continuous professional development and learning to acquire and update skills, and knowledge relevant to the role of director of the credit union. • Have the ability to meet the minimum standard required for “Accountable Person” – by APRA – under the Banking Executive Accountability Regime (BEAR). 	<ul style="list-style-type: none"> • Post Secondary School qualification by an accredited provider to the minimum level of Diploma (or equivalent) • Demonstrated ability to understand Financial Information to a minimum level of Balance Sheet, Profit and Loss Statement, and Annual Financial Statements. (Candidate must satisfy the Deloitte’s Financial Literacy checklist). • Business Management experience:- <ul style="list-style-type: none"> - Demonstrated Capacity must be relevant to role of a Bank Orange Director. - Demonstrated Capacity must be of comparable complexity to that of a Bank Orange Director. • Credit Union Board of Director experience or other Board of Director experience, completion of the Bank Orange Associate Director Program 	Examples may include: <ul style="list-style-type: none"> • Accountant • Lawyer • IT • Banking • CEO Large Business • HR Marketing • Risk Analysis
Minimum Score Required: 10	Minimum Score Required: 3	

I acknowledge I have read the *Bank Orange “Director Assessment Checklist”* for the Director Nomination application and I am aware I have to meet the minimum score for Section A and Section B of the Assessment checklist:

Applicant’s Signature:-	Date:-