



Loan Redraw Amendment Authority

Your Orange Credit Union loan includes redraw facility as stated in your loan contract. The default authority is for 'one borrower to authorise'.

'One borrower to authorise', means that each borrower on the loan will be liable for any transactions made by any borrower on the loan (for joint borrowers). Joint borrowers who have nominated 'one borrower to authorise', agree and understand that each borrower will bind the other. For example, any one borrower can authorise a redraw or any other activity in respect of the loan. Each borrower will be responsible for that transaction regardless of not knowing or not agreeing to the transaction.

To change the current authority or cancel the redraw facility please complete the information below:

Loan Account Number: _____

Please select one of the options below to authorise Redraw withdrawal requests on this loan or to cancel your Redraw facility.

Cancel Redraw facility; OR

All borrowers to authorise Redraw withdrawals; OR

(note: By electing this option you will not be able to make a Redraw instantaneously via the Internet or telephone banking. Each Redraw withdrawal will need to be authorised by all borrowers before it can be processed);

_____	_____	_____
Borrower 1 Name	Signature	Date

Any one borrower to authorise Redraw withdrawals

(note: use this option if your redraw authority is currently set at 'two to sign')

_____	_____	_____
Borrower 1 Name	Signature	Date

_____	_____	_____
Borrower 2 Name	Signature	Date

OFFICE USE ONLY

Signature verified Op No _____

Amend P60M Date _____