



***THE 59th ANNUAL GENERAL MEETING
23rd November 2023***

ORANGE CREDIT UNION LIMITED

***HYBRID MEETING,
GREENHOUSE FUNCTION ROOM, ORANGE EX-SERVICES CLUB
ANSON STREET, ORANGE***

- AGENDA -

- 1. Acknowledgement of Country**
- 2. 6:00 pm - Open meeting and Credit Union Prayer.**
- 3. Welcome to Members, Introduction of Official table.**
- 4. Introduction and Welcome of Guests.**
- 5. Apologies.**
- 6. Confirmation of Minutes of 58th Annual General Meeting held 24th November 2022, and any Business arising.**
- 7. Chairperson's Report.**
- 8. Reception of the Annual Financial Report**
- 9. Appointment of Directors Eligible for Re-election**

In accordance with the Rules, three (3) member elected Directors (Michelle Catlin, Michael Kemp and Andrew Kent) retire and are eligible for re-election.

The Director nominees have been assessed (as per the OCU Fit & Proper Policy) by the Independent Director Nominations Committee. The Director Nominations Committee must assess all persons including existing Directors prior to appointment or election as Director under Rule 13.3 (of the Orange Credit Union constitution) as to their fitness and propriety to be and act as a Director.

The Director Nominations Committee declared the three (3), Michelle Catlin, Michael Kemp and Andrew Kent as Fit and Proper. As there are three (3) candidates for three (3) vacant member elected positions no election is required. It will be necessary to have a separate members' resolution for each candidate to re-appoint them to the position of Member Elected Director of Orange Credit Union until the end of the 2026 Annual General Meeting.

As these are ordinary members' resolutions, they will only require a majority of the members present and voting to be resolved. Voting will be by show of hands, unless the meeting wishes to have a ballot.

10. Remuneration of Directors.

Each year the members at the Annual General Meeting must approve the aggregated amount to be allocated amongst the Member Elected Directors for the ensuing year.

The Director Remuneration Survey conducted by an independent consultant, indicates this year the aggregated figure of \$226,784.00 (excluding "Employer Superannuation Contribution") be recommended by the Board for Member Elected Director Remuneration until the end of the next Annual General Meeting.

The amount approved by Member's for Elected Director remuneration the previous year was \$215,145.00.

- Discussion and debate
- Put the motion by show of hands

10. Proposed Constitutional Changes

11. CEO Presentation (announced by Chairperson)

12. General Business.

13. Close of meeting.